

January 26, 1989

To the Addressee:

Enclosed is a corrected copy of the Appendix to Operating Circular No. 14, Revised effective January 1, 1988. Footnote 1 has been revised to reflect the fact that securities pledged to secure Treasury deposits or to secure borrowings from this Bank are subject to messenger delivery fees and charges for other out-of-pocket expenses. The Appendix was sent to you on January 4 with our Circular No. 10279. Questions regarding our securities safekeeping services may be directed to Stephen J. Bernatowicz, Chief of the Coupon and Safekeeping Division (Tel. No. 212-720-5081).

Fiscal Services Function
FEDERAL RESERVE BANK OF NEW YORK

2723C

CORRECTED COPY

**FEDERAL RESERVE BANK
OF NEW YORK**

Appendix to
Operating Circular No. 14

Revised effective January 1, 1988

FEE SCHEDULE
Definitive Securities Safekeeping Services

*To All Depository Institutions, and Others Concerned,
in the Second Federal Reserve District:*

The following schedule contains the fees for definitive securities safekeeping services¹ under this Bank's Operating Circular No. 14:

Transaction Fees

Deposit or withdrawal ²	\$40.00
Messenger deliveries	\$25.00
Reregistration	\$40.00

Fixed Fees

Account maintenance:

400 issues or less	\$5.35 (per issue per month)
More than 400 issues	\$4.75 (per issue per month)
Par value fee: ³	
For each \$1,000 par value	\$0.005 (per month)

1 Securities that are pledged as required collateral to secure Treasury deposits or to secure borrowings from the Federal Reserve are subject only to messenger delivery fees and charges for other out-of-pocket expenses.

2 Actual shipping costs additional.

3 Applies to coupon-bearing securities only.

E. GERALD CORRIGAN,
President.

[Ref. Cir. No. 10279]